

UK Pakistan Business Times



TEAM



AMB. JAVED MALIK CHAIRMAN



DR. GHULAM MURTAZA HEAD OF BOARD



SALEEM SHEIKH PRESIDENT UK



KHURSHID BARLAS PRESIDENT PAKISTAN



SYED NASEER AHMED SENIOR VICE PRESIDENT UK



MUZAFFER AHMAD VICE PRESIDENT UK



ATTA UL HAQ SECRETARY GENERAL EDITOR UKPBC MAGAZINE



ZEESHAN ANWAR JOINT SECRETARY UK DEPUTY EDITOR UKPBC MAGAZINE



AMINA AHMED INFORMATION SECRETARY



RUMESSAH MARIA SAROYA FINANCE SECRETARY UK



FAHAD BARLAS VICE PRESIDENT LAMABAD AND PINDI CHAPTER



AWAIS AHMED WARRAICH VICE PRESIDENT LAHORE CHAPTER



ABDUL KAREEM ADIHA VICE PRESIDENT KARACHI CHAPTER



AFTAB FEROZE VICE PRESIDENT BRISTOL & WALES CHAPTER



MUJEEB REHMAN VICE PRESIDENT MANCHESTER CHAPTER



NOSAIBA INAYATULLAH VICE PRESIDENT LEICESTER CHAPTER



MUJEEB BHUTTO VICE PRESIDENT LEEDS CHAPTER



NAMEEM AHMED VICE PRESIDENT FAISLABAD CHAPTER



AMMAD RASHEED VICE PRESIDENT PESHAWAR CHAPTER



AHSAN SANDHU MEMBER BOA



SYED SHAH HEAD OF HOSPITALITY



AMAR RIZWAN PERWAIZ MEMBER BOA



MEMBER BOA



SHAFIQ MAJID MEMBER BOA



M. AHSAN JAVED BHATTI MEMBER BOA



ADNAN KASHIF HEAD OF MEMBERSHIP PAKISTAN FINANCE SECRETARY PAKISTAN



AZKA KHAN MEMBER BOA



MUNEEB AHMED MIR MEMBER BOA

PR & Marketing Partners Samara Productions PR & Marketing 020 3802 1813 www.samarap.org

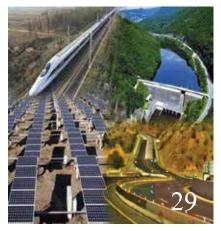
Write us: info@ukpbc.org London - UK Office UK Pakistan Business Council Purelife Business Centre G26 / Unit 3-4, Triangle Centre, 399, Uxbridge Rd, Middlesex, UBI 3EJ Ph: 020 3802 1813 Designed By Alumination UK A Social & Digital Marketing Agency www.alumination.co.uk

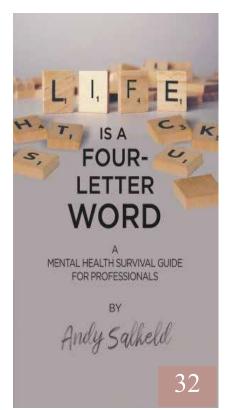
Lahore - Pakistan Office UK Pakistan Business Council No. 136 - Q -Block Johar Town, LAHORE, Pakistan Ph: +92 425313370 Mob: +92 3124500076

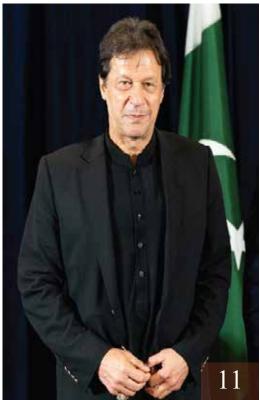
UK Pakistan Business Times





















I am taking this opportunity to extend my heartiest gratitude to UK Pakistan Business Council International (UKPBC) for publishing "UK Pakistan Business Times Magazine by UKPBC", which I am sure, would effectively highlight the issues, activities and achievements of Pakistani Community residing in United Kingdom.

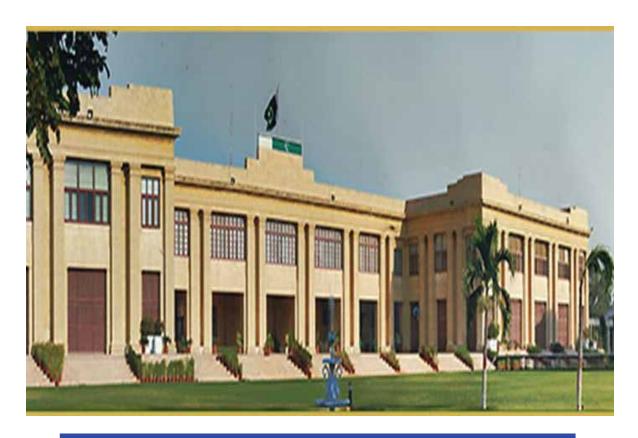
In United Kingdom, Where a large number of Pakistanis are contributing in almost every walk of life, the UKPBC will certainly be of immense help and motivation for existing and new immigrants from Pakistan. I must commend the role of UKPBC for supporting initiatives of Pakistani Government for economic development and expansion of trade volume between Pakistan and UK. I would urge UKPBC for focusing to encourage and support our emerging entrepreneurs, aspirant to find their place in United Kingdom.

There is a need to work for guiding Pakistani diaspora to become, what the second largest group deserves to be in any country like UK. I once again convey my gratitude to the Chairman, Office bearers and members of UK Pakistan Business Council International for their valuable efforts. I assure my utmost support in all its endeavors for the good of our people and Country.

His Excellency Imran Ismail Governor of Sindh Pakistan









I would like to congratulate UKPBC for a great initiative to launch UK Pakistan Business Business Magazine. Pakistan and Britain have close ties and the UK Government has always supported Pakistan in the provision of basic facilities in health, education & sectors related to trade and industry. Pakistan today is an attractive liberal investment destination with tremendous opportunities to Overseas Pakistanis as well as foreign investors especially in wake of the Special Economic Zones [SEZs] setup for setting up industry, R&D, import substitution and export enhancement. The Prime minister of Pakistan, Mr Imran Khan is fully backing the development of these SEZs for industrial boom and high quality business opportunities the investors. A few of these SEZs are also part of the CPEC program [China Pakistan Economic Corridor]. The prudent economic policies of the government are offering a conducive liberal investment environment for all & this is a key priority of the present Pakistan Tehreek-e-Pakistan Tehreek -e- Insaf (PTI) government. Under the dynamic leadership of Prime Minister Imran Khan, the government is committed to achieving these objectives to transform Pakistan into a socially and economically strong and viable welfare state with a booming economy in the comity of the nations.

Pakistan despite its limited resources has now become a role model to other countries for successfully eliminating terrorism and terrorists from the country. The improved security situation has also opened up international sports and matches such as the Pakistan Super League (PSL). This has also had a domino effect on the investment side where investors are exploring opportunities in doing business in the country.I call upon the Overseas Pakistani businessmen and foreign investors to visit Pakistan and assess viability of investment that will not just benefit them but will also help Pakistan with socio-economic development. The doors of the Governor House in Lahore are open for you all interested in Pakistan. We look forward to seeing you in the near future.

His Excellency Chaudhry Muhammad Sarwar Governor of Punjab Pakistan









I would like to congratulate UKPBC for the great initiative to launch UK Pakistan Business Magazine. Pakistan and Britain have close ties and the UK government has always supported Pakistan in the provision of basic facilities in health and education sectors. Pakistan is an attractive liberal investment destination with tremendous opportunities to Overseas Pakistanis investors as well as foreigners in various sectors of the economy and in China Pakistan Economic Corridor (CPEC) flagship projects. Due to prudent economic policies of the government, a conducive liberal investment environment has been created to investors for investment in different sectors of the economy.

Promotion of investments through creating the conducive business environment for investors is one of the top priorities of present Pakistan Tehreek-e-Insaf (PTI) government. Under the dynamic leadership of Prime Minister Imran Khan, the government is committed to achieving these objectives to transform Pakistan into a socially and economically strong and viable welfare state in the comity of the nations. Pakistan despite its limited resources has now become a role model to other countries for successfully eliminating terrorism and terrorists from the country and due to improved security situation now international matches including Pakistan Super League (PSL) were being held in Pakistan and investors are also taking a keen interest in doing business in the country. I call upon the Overseas Pakistanis businessmen and foreign investors to take optimum benefits from these opportunities for their own benefit and for the socio-economic development of Pakistan.

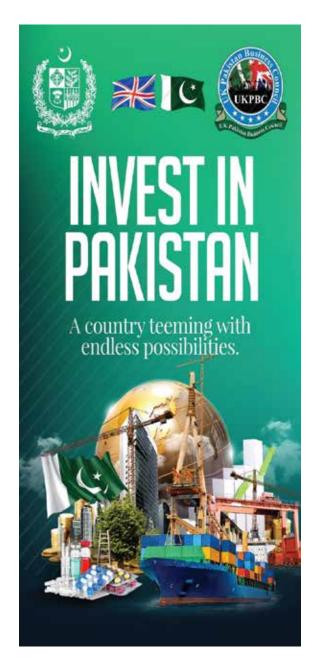


Sahibzada Jahangir Spokesperson to Prime Minister of Pakistan On Trade and Investment









I take this opportunity to extend my deep appreciation to the UK-Pakistan Business Council for launching first edition of this magazine. This indeed is a step in the right direction. Pakistan and United Kingdom enjoy longstanding ties based on mutual trust and shared values with strong bonds of friendship. The historic relationship between the two countries is marked by the strategic partnership and robust trade and economic ties. The presence of 1.5 million strong Pakistani diaspora in the UK acts as a fulcrum of this strong relationship. Our bilateral trade and economic relations have grown from strength to strength in the recent past. The UK is now the third largest trading and second largest investment partner of Pakistan. The UK-Pakistan Business Council would serve as a bridge between the business community of the two countries and contribute to the promotion of trade and investment relations between the two countries.

I sincerely hope that this magazine would serve as a compendium of useful information for the business community of Pakistan and the United Kingdom. I extend my best wishes for the success of this initiative.

Shafiq A. Shahzad Trade & Investment Minister Pakistan High Commission London









Pakistan and United Kingdom share an important and historic relationship which has been positively growing over the years. Just like our shared history even our future is also close connected and in my view the main pivot that would drive these relations forward would be our Economic ties. Therefore, it is vitally important for both sides to continue efforts that pave the way to further expand and enhance our trade and economic ties. The United Kingdom is one of Pakistan's major trading partners and Pakistan exports textiles, apparel, cotton, leather, sports goods, agro-products whereas more recently some openings have been made in IT related products. Economics experts in both countries would agree that the present trade figures can easily be doubled as there is tremendous scope of doing so. More than 150 UK companies are based in Pakistan and have been doing promising business and many more are exploring opportunities. In addition to Pakistan International Airlines, British Airways and Virgin Atlantic flights provide excellent connectivity and this is another positive sign of progress. Similarly, the large number of The British Pakistani community living across the UK are also a bridge that

that connects both countries along with thousands of Pakistani students that study in UK Universities.

UK Pakistan Business Council in association with other individuals and organizations including the Overseas Pakistanis International Forum continues its efforts to create opportunities that pave the way for expanding our economic ties by expanding the engagement between the business communities of United Kingdom and Pakistan with a goal to make positive contribution in enhancing our economic ties.

With Best Wishes,

Ambassador Javed Malik Chairman UK Pakistan Business Council Former Ambassador of Pakistan & Prime Ministers Special Envoy for Trade & Investment







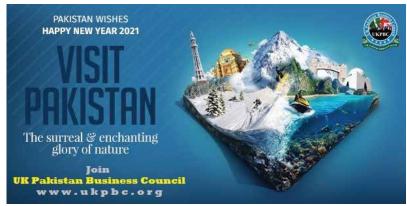
I am delighted to extend a very warm welcome to you to the inaugural edition of the "UK Pakistan Business Times Magazine by UKPBC". UKPBC is a unique organisation based in the UK, with chapters in both Pakistan and the UAE, that strives to create a vast international business network though which businesses can share knowledge and forge trading relationships.

UKPBC is now launching its first official publication that will include a wide range of business articles and know-how contributed by established business men and women. This is in addition to the webinars, delegations and forums that the UKPBC host regularly for its members. Our mission statement is "to serve and connect businesses for prosperity, resources and success" and as such UKPBC offers practical guidance to small, medium and large businesses in the UK, Pakistan and the UAE. The main objective of UKPBC is the prosperity and profitability of its businesses whilst ensuring that members uphold the highest standards of business ethics and principles. The members of UKPBC's Advisory Board are also on hand to provide mentoring and guidance to its members.

I am confident that this publication will become a great platform for UKPBC members as well as a valuable resource for entrepreneurs and professionals all over the world.

Saleem R Sheikh President, UK Pakistan Business Council Senior Partner, GSC Solicitors LLP









I am very glad to congratulate the management, organizational team, and the editorial board of the UKPB magazine for its launch. Being a member of this Prestigious and upcoming enterprise, I can proudly state that the current Advisory Board of UKPBC is a group of entrepreneurs who have taken the initiative to create a futuristic vision and provide a platform for not only business opportunities but also an excellent place for social interaction and networking. Pakistan and the United Kingdom have a long-standing history of not only bilateral trade ties but also exemplary relations and have stood by each other in all kith and kin and I am sure the UKPBC will certainly form an economic and financial bridge between the two great nations. Furthermore, the opening of CPEC in the region will open many trade avenues for those who are ready to grab the business opportunities, especially in the post-Brexit era.

One of the great existing business associations between the two countries is the link between Karachi and the London Stock Exchange which was established a few years ago. The UKPBC will also work very closely with the British Council in Pakistan to be able to avail the opportunity of the free "incubation period" facilities offered by the British Council in Pakistan to facilitate the UK investors for their initial set up of the business and assist in the import and export. This platform will also provide ways to cross-pollinate the ideas and concepts of business and trade between two countries, especially for the Pakistani Diaspora. I extend my sincere prayers for the success of this magazine and the Council. Best wishes

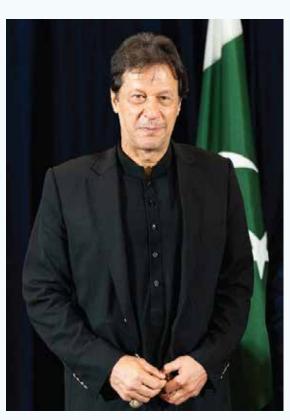


Dr. G. Murtaza Head of Board of Advisory UK Pakistan Business Council

PAKISTAN NEWS



PM Imran promises support for SMEs to lift people out of poverty



SIALKOT (APP) Prime Minister Imran Khan on Wednesday promised to support small and medium enterprises (SMEs) in the country to lift people out of poverty. Addressing an event organised by the Sialkot business community following the inauguration of Air Sial - the third private airline of Pakistan - the premier reiterated the federal government's aim to reduce poverty in the country and to help less developed areas including Federally Administered Tribal Areas (FATA), Gilgit-Baltistan (G-B) and some districts of Balochistan and Punjab.

He underscored that Federal Minister for Industries and Production Hammad Azhar and Adviser to Prime Minister on ommerce and Investment Abdul Razak Dawood and the business community have a solid interaction. "They listen to their problems and convey it to us, and we try our best to solve them," he observed. He further stressed on the importance of industrialisation in the country, adding that Pakistan's industrialisation was faster than many countries worldwide. The prime minister hailed China's poverty alleviation strategy, adding that Pakistan will use China as a model to lift its people out of poverty. The premier hailed the Ehsaas programme as being a significant initiative launched to tackle poverty in Pakistan. He reiterated the country's need to increase its exports and decrease imports in order to solve the

problem of foreign reserves. "When imports increase and exports decrease, it puts pressure on our economy, increasing our current account deficit." Linking the progress of businesses in the country to a contained coronavirus situation, the premier urged the people to wear masks and take precautionary measures. "We can save our country, our industries and our people if we take proper precautions," he added. Referring to rallies and gatherings being held by the opposition, the premier said, "the same opposition that criticised me for not imposing a complete lockdown - giving India as an example - is now holding rallies everywhere despite the increase in Covid-19 cases." Federal Minister for Industries and Production Hammad Azhar, while addressing the business community, lauded the prime minister for saving the economy. "While economies worldwide are crashing amid Covid-19, our economy is prospering," he claimed. He said the Pakistan Tehreek-e-Insaf (PTI) government introduced schemes and packages to help uplift the economy, including the payroll financing scheme and construction packages and deferment of payments for small businesses. The minister maintained that a 22 per cent increase in the sale of cement was recorded from July to October, 2020. He further added that automobile and pharmaceutical sales had also increased.

Hammad Azhar further stated that a business-friendly government, current exchange rate and industrial packages would help strengthen the country's economy further. The premier is on a day-long visit to Sialkot where he will be performing groundbreaking of various development projects worth Rs17 billion under the Punjab Intermediate Cities Improvement Investment Program. The premier would also break ground for city's sewage system and water supply scheme which would cost Rs 9.5 billion, inaugurate recreational parks for general public costing Rs 300 million and a provision of latest machinery for solid waste machinery against Rs 600 million.

PAKISTAN NEWS



Britain offers support to mitigate impact of COVID-19

ISLAMABAD(ONLINE NEWS)-The British High Commissioner, Christian Turner, Thursday offered to provide all possible help from the British government for the people of Pakistan in mitigating the socio-economic impact of COVID-19 pandemic. The ambassador extended this offer during a call on meeting with Adviser to Prime Minister on Finance and Revenue Dr. Abdul Hafeez Shaikh here. During the meeting, the adviser exchanged views with the High Commissioner on matters of common interest, according to a press statement issued by the Finance Ministry. The Adviser briefed him about the measures taken by the government to lessen the adverse economic impact and protect vulnerable segments of the society during the coronavirus pandemic



Meanwhile, Minister for Planning, Development and Special Initiatives Asad Umar Thursday Chaired the second meeting of the Advisory Committee of the Planning Commission here. The Conveners of Advisory Committee shared the outcome of the meetings of their relevant Sub-Groups of Advisory Committee. The six sub-groups including Economy & Finance, Industry & Enterprise, Agriculture & water, Construction & Urban renewal, ICT & Public Health, drinking water and Sanitation. The Minister expressed his appreciation for the work carried out by the sub-groups and said that it would be extremely useful for policy formulation.

JOIN US TODAY UK PAKISTAN BUSINESS COUNCIL

www.ukpbc.org



5 Reasons to invest in Pakistan

Geo-strategic Location

Pakistan is strategically located to become Asia's premier trade, energy and transport corridor. It is also the gateway to the energy rich Central Asian States, the financially liquid Gulf States and the economically advanced Far Eastern tigers. This strategic advantage alone makes Pakistan a marketplace teeming with possibilities.

Population and workforce

Fifty five percent of our population is below the age of 19, which bodes well for long- term sustainable economic growth. Pakistan has a strong middle class. A large part of the workforce is proficient in English, hardworking and intelligent. Pakistan possesses a large pool of trained and experienced engineers, bankers, lawyers and other professionals with many having substantial international experience. The consumer market in Pakistan is growing at a very fast pace as reflected by tele-density which has now reached more than 150 million.

Economic Outlook

In the global financial crisis, Pakistan's economy has shown resilience to the shocks and has maintained global and regional patterns and has performed better than some of the neighboring countries. International Reports of repute have shown that Pakistan ranks ahead of regional countries.

Investment Policy

The Policy has been designed to provide a comprehensive framework for creating a conducive business environment for the attraction of FDI. Pakistan's policy trends have been consistent, with liberalization, de-regulation, privatisation, and facilitation being its foremost cornerstones.

Special Economic Zones

The Law of Special Economic Zones has been made to meet the global challenges of competitiveness to attract FDI. The law allowsto createindustrial cluster with liberal incentives, infrastructure, investor facilitation services to enhance productivity and reduce cost of doing business for economic development and poverty reduction. The Law further envisages to reduce processes through SEZ in Pakistan.



They Chose PAKISTAN



UKPBC SPECIAL



High Commissioner meets UK Export Finance and Oxon Global Team

LONDON (UKPBC NEWS) High Commissioner Moazzam Ahmad Khan held a detailed meeting with the team of UK Export Finance (UKEF) and Oxon Global at the High Commission on 23 October 2020. In a recent announcement, the UK Government has increased the credit financing facility for Pakistan from £ 400 million to £1.5 billion. The facility is available for short-term as well as long-term financing. The team members included Mr. Julian Lynn, Head of MEAP Region, UKEF; Mr. Steve Crosley, International Business Development Manager, UKEF; Mr. Gerard Newman, CEO, Oxon Global; and Mr. Ali Ehsan, Partner, Oxon Global. Mr. Shafiq A Shahzad, Trade and Investment Minister also



attended the meeting. The two sides deliberated on ways and means to make optimal utilisation of the UKEF facility and boost bilateral trade and investment. The UKEF officials briefed salient features of the lending facility for Pakistan, its modalities of financing and operational mechanism. It was explained that the facility was available for both Public and Private Sector projects and can be spread across all industry sectors. However, green growth and renewable projects are the priority sectors with attractive financing facility extended for a longer period. The High Commissioner underlined the need for effective dissemination of information about the credit facility and concerted and coordinated efforts by all the stakeholders to effectively utilise the facility for various projects. He thanked the officials of UKEF for their visit and Oxon Global for making efforts to reach out to various stakeholders in Pakistan for identification of projects under the facility.

British Airways in Pakistan SRITISH AIRWAYS









FLIGHT TO ISLAMABAD Paksitan's leafy city

FLIGHT TO LAHORE

Touchdown in Pakistan's city of gardens

ADVERTISEMENT









ABOUT MAULA GROUP ADVISOR & BUILDERS

Maula Group is the name of trust in the real estate industry that envisions state-of-the-art living in Pakistan. Being the authorized dealers of one of the pioneers of urban and advanced housing societies, Bahria Town, we transform dream houses from paper to plot, and offer reliable schemes to invest and prosper, especially for overseas community. We say, your search of perfect community living ends here. Maula Groups already knows in advance regarding upcoming new projects and deals of bahria Town.

SERVICES WE PROVIDE

- **Residential Property Management**
- **Commercial Property Management**
- **Residential Construction Contract**
- **Commercial Construction Contract Resale of Residential Property**
- **Resale of Commercial Property**

CONTACT US

- 03173777777 03178666666
- info@maulagroup.com
- www.maulagroup.com
- 60-A side sector C Bahria town lahore











Pakistan's Most Wild and Beautiful Places

Journey from the Arabian Sea to the ivory cones of the Himalayas.

BY GULNAZ KHAN

NATIONAL GEOGRAPHIC

From the precipitous peaks of the Karakoram range to the fertile Indus River plain, Pakistan is home to a diversity of stunning landscapes. While its rich cultural heritage, ancient Silk Road, and ruins of Mohenjo-daro continue to enchant travellers, venture further afield and discover a lesser-known, wilder Pakistan.

Deosai National Park

Known as "Land of the Giants," a backdrop of snow-dusted mountains rises from the alpine plateau of Deosai National Park. Each spring, the lush valley is swept by wildflowers and rare butterflies, earning the name "Summer's Palace" by locals, who enjoy the wildlife after winter's thaw. This biodiversity hot spot is home to the Tibetan wolf, Himalayan ibex, Tibetan red fox, and golden marmots, but the government granted the park protected status in 1993 with the goal of safeguarding the critically endangered Himalayan brown bear. The park was also nominated for World Heritage status in 2016.



Kaghan Valley

Northern Pakistan's picturesque Kaghan Valley is a place of fairytales. According to one version of a local legend, a prince of Persia fell in love with a fairy princess on the crystalline waters of Lake Saiful Muluk, pictured above. But a giant was also in love with the princess, and held her captive. One day, the prince escaped with her, and in his fury, the giant flooded the valley and created lakes with his tears. Today, visitors from around the world travel to Kaghan Valley for its alpine lakes, mountain scenery, and clear night skies.



Makran Coast

The Makran Coastal Highway is a scenic drive along Pakistan's Arabian Sea coast. The route starts in Karachi and runs through Gwadar to the Iran border, and is considered a major infrastructural achievement. Unique, lunar rock formations line a section of the highway known as the Buzi Pass in Hingol National Park. Natural rock sculptures, like the sphinx-shaped "Lion of Balochistan," can be found along the highway.





Hunza

In the northern territory of Gilgit-Baltistan, icy peaks stretch above the Hunza River. Situated on the riverbank and surrounded by glaciers and gorges, the town of Hunza traditionally served as a resting place for travellers descending the Hindu Kush mountains into the Vale of Kashmir. The valley is home to snow leopards, markhors, ibexes, and red-striped foxes.

Hingol National Park

Pakistan's largest national park extends hundreds of miles along the Makran Coast. While Hingol National Park is renowned for its diverse wildlife—Sindh leopards, chinkaras, honey badgers, and Indian pangolins—it is perhaps best known for its cluster of active mud volcanoes. A mix of hot spring activity, gas, and water react chemically with the surrounding rocks to form a boiling mud. When the mud is expelled, it continuously rebuilds the cones, which are easily eroded. One of the most famous mud volcanoes is Chandragup, a sacred annual pilgrimage site for thousands of Hindus, along with the nearby Hinglaj temple.

Baltoro Glacier

In Pakistan's eastern Karakoram, Baltoro Glacier is one of the world's largest valley glaciers. Though difficult to access, it is one of the most highly trafficked regions in Pakistan because of mountaineering destinations like K2, Broad Peak, and the Gasherbrum peaks at its head. The area is not only known for its stunning scenery, but as a life source—a large portion of northern Pakistan's population depends on meltwater from the Karakoram glaciers.

Neelum Valley

In northern Azad Kashmir, the bow-shaped Neelum Valley is sandwiched between 13,000-foot peaks and blanketed by verdant forest and streams. The small hilltop village of Arang Kel, pictured above, is known as the pearl of Neelum Valley.

Attabad Lake

Nestled in the Hunza Valley, Attabad Lake's vibrant turquoise waters cut through the rocky terrain. Though beautiful, the serene landscape has a violent origin story. The lake was formed in January 2010, when a massive landslide at Attabad Village flooded nearby towns, blocked the flow of the Hunza River, and displaced thousands of people. Today, it's a popular stop for tourists who can take boats out on the water.











UK NEWS



Roshan Digital Account" webinar held at the High Commission



The initiative fulfils long-standing demand of the overseas Pakistanis: High Commissioner

London (UKPBC News) The High Commission organized a webinar on the "Roshan Digital Account" (RDA) initiative of the Government of Pakistan, today. It was addressed by Governor State Bank of Pakistan Dr Reza Baqir, High Commissioner Moazzam Ahmad Khan and Deputy Governor SBP Dr Murtaza Syed. About 100 participants including British MPs, bankers, CEOs, financial experts, business persons and diaspora members virtually attended the event and Q&A session. Mr Shehzad Shafiq, Minister Trade moderated the webinar. Speaking on the occasion, Governor State Bank of Pakistan said the RDA initiative of the Government of Pakistan aims at connecting the diaspora with Pakistan financially by facilitating their remittances. Speaking about the unique features of RDA, he said it offers flexibility in regulation without compromising on the standards and allows complete freedom to remit any amount, any time without any permission. He shared with the participants that the State Bank of Pakistan plans to introduce more such initiatives to facilitate the overseas Pakistanis. In his remarks, the High Commissioner termed Roshan Digital Account a remarkable initiative of the Government of Pakistan which not only fulfils a long overdue demand of the overseas Pakistanis but it would also go a long way in attracting remittances and investment to Pakistan. He noted that the initiative would integrate the Pakistani diaspora into the Pakistani banking and digital payments system by providing a full range of banking services. Dr Murtaza Syed, Deputy Governor SBP made a detailed presentation on key features and benefits of Roshan Digital Account. Mr Zulfiqar Khakhar, Head of Pakistan Remittances Initiative also spoke about a wide range of benefits for remitters/beneficiaries under the initiative. Under RDA, State Bank of Pakistan is collaborating with 08 commercial banks operating in Pakistan in which overseas Pakistan can open their accounts. All relevant information is accessible on State Bank of Pakistan's website: https://www.sbp.org.pk/RDA/index.html



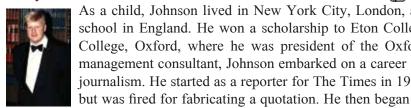
PERSONALITY



Boris Johnson, in full Alexander Boris de Pfeffel Johnson, (born June 19, 1964, New York City, New York, U.S.), American-born British journalist and Conservative Party politician who became prime minister of the United Kingdom in July 2019. Earlier he served as the second elected mayor of London (2008 MAY16) and as secretary of state for foreign affairs (2016BAY18) under Prime Minister Theresa May.



Early Life And Career As A Journalist



As a child, Johnson lived in New York City, London, and Brussels before attending boarding school in England. He won a scholarship to Eton College and later studied classics at Balliol College, Oxford, where he was president of the Oxford Union. After briefly working as a management consultant, Johnson embarked on a career in journalism. He started as a reporter for The Times in 1987

UK Parliament

working for The Daily Telegraph, where he served as a correspondent covering the European Community (1989–94) and later as an assistant editor (1994–99). In 1994 Johnson became a political columnist for The Spectator, and in 1999 he was named the magazine's editor, continuing in that role until 2005.



Election To Parliament:



In 1997 Johnson was selected as the Conservative candidate for Clwyd South in the House of Commons, but he lost decisively to the Labour Party incumbent Martyn Jones. Soon after, Johnson began appearing on a variety of television shows, beginning in 1998 with the BBC talk program Have I Got News for You. His demeanour and occasionally irreverent bumbling remarks made him a perennial favourite on British talk shows. Johnson again stood for Parliament in 2001, this time winning the contest in the Henley-on-Thames

constituency. Though he continued to appear frequently on British television programs and became one of the country вАЩs most-recognized politicians, JohnsonBAЩs political rise was threatened on a number of occasions. He was forced to apologize to the city of Liverpool after the publication of an insensitive editorial in The Spectator, and in 2004 he was dismissed from his position as shadow arts minister after rumours surfaced of an affair between Johnson and a journalist. Despite such public rebukes, Johnson was reelected to his parliamentary seat in 2005.

Mayor Of London:

Johnson entered into the London mayoral election in July 2007, challenging Labour incumbent Ken Livingstone. During the tightly contested election, he overcame perceptions that he was a gaffe-prone and insubstantial politician by focusing on issues of crime and transportation. On May 1, 2008, Johnson won a narrow victory, seen by many as a repudiation of the national Labour government led by Gordon Brown. Early the following month, Johnson fulfilled a campaign promise by stepping down as MP. In 2012 Johnson was reelected mayor, besting Livingstone again. His win was one of the few bright spots for the Conservative Party in the midterm local elections in which it lost more than 800 seats in England, Scotland, and Wales.



PERSONALITY



Tenure As Foreign Secretary:

When Theresa May became Conservative Party leader and prime minister, she named Johnson her foreign secretary. Johnson maintained his seat in the House of Commons in the snap election called by May for June 2017, and he remained foreign secretary when May reshuffled her cabinet after the Conservatives lost their legislative majority in that election and formed a minority government. In April 2018 Johnson defended MaybAIIIs decision to join the United States and France in the strategic air strikes that were undertaken against the regime of Syrian Pres. Bashar al-Assad in response to evidence that it had again used chemical weapons on its own people. Opposition parties were



critical of the May governmentBAIUs use of force without having first sought approval from Parliament.

After May resigned in 2019, he was elected Conservative leader and appointed prime minister. His September 2019 prorogation of Parliament was ruled unlawful by the Supreme Court. In the 2019 general election, Johnson led the Conservative Party to its biggest parliamentary victory since 1987, winning 43.6% of the vote BAY the largest share of any party since 1979. The United Kingdom withdrew from the European Union under the terms of a revised Brexit withdrawal agreement, entering into a transition period. Since February 2020, Johnson has led the United Kingdom's ongoing response to the COVID-19 pandemic. Supporters of Johnson have praised him as optimistic, humorous and entertaining, with an appeal stretching beyond traditional Conservative voters. Conversely, his critics have accused him of elitism, cronyism, and prejudice. Courtesy(britannica.com)







UK NEWS



'Eat out to help out': venues claimed more than $\pounds 849m$ through scheme

More than 49,000 businesses took advantage of initiative to draw diners back after Covid lockdown

London, Birmingham, Manchester (Special report) Restaurants, cafes and pubs claimed more than £849m through the government's month-long "eat out to help out" scheme, as diners bought more than 160m discounted meals in August. More than 49,000 businesses had made a claim for the government subsidy by the end of September, according to official HMRC figures. The scheme, designed to draw diners back into hospitality venues over the summer to support the sector, proved extremely popular with consumers. The initiative offered a half-price discount up to a maximum of £10 per head on food and non-alcoholic drinks from Mondays to Wednesdays in August. Diners received an average discount of £5.24 per meal, according to the figures. The scheme was such a hit that many restaurants called on the chancellor to extend it. As a result of its popularity, the scheme has cost the Treasury over two-thirds more than the £500m Rishi Sunak set aside for it in the July mini-budget. Use of the scheme increased steadily throughout August, as the number of discounted meals

and total value of claims grew each week. A study from the University of Warwick suggested that eat out to help out could have directly caused a sixth of new coronavirus case clusters over the summer, a claim rejected by the Treasury. Official figures showed more than half (55%) of claims were made by restaurants, while just under a third (28%) were made by pubs. More than nine in 10 claims were made by businesses with just one participating outlet, although between them these venues only claimed half (52%) of the total discount, meaning chains received larger amounts of money from the government. Major nationwide chains including McDonald's, Burger King, Nando's, Pizza Hut and



JD Wetherspoon signed up to the scheme, as well as the coffee retailer Costa. HMRC said 172 large businesses, with a total of more than 18,000 outlets between them, took part in the initiative, representing almost a quarter of participating locations. The figures showed less than 1% of claims were filed by businesses with more than 25 outlets, although these companies accounted for a third of the meals claimed for, and a quarter of total discount claimed.

Issa brothers sell stake in EG Group to Canadian pensions funds and Abu Dhabi's sovereign wealth fund

London (Net news) British Asian UK billionaire brothers-Mohsin and Zuber Issa have sold a stake in petrol station giant EG Group just weeks after buying the supermarket chain Asda from Walmart for £6.8 billion. As part of the deal two Canadian pensions funds will invest in EG Group, while Abu Dhabi's sovereign wealth fund will increase its stake in the company. The Canadian funds are Alberta Investment Management Corporation, which owns London City airport, and PSP Investments, the pension fund for Canadian public services. "We are delighted that our shareholders have been able to attract high-quality investors; that demonstrates confidence in them and their ability to generate stakeholder value. The investment will not result in any change to the ownership of EG Group, proceeds will not be for use by EG Group, and will have no effect on our business," said a spokesman for EG Group. "Given that the investment is a private matter for our shareholders, we are not able to comment



further." The share sales value EG Group, which owns more than 6,000 forecourts around the world, at £15.2bn. EG Group's EBITDA during the three months to September 30 increased by 90.5 per cent to £363 million, despite an 18 per cent drop in like-for-like sales, driven by reduced sales of fuel and lower fuel retail prices.EG Group's food service has contributed a 74.8 per cent spike in gross profit to £85m. Gross profit in its grocery and merchandise category grew 51.9 per cent to £284m, while fuel service gross profit increased 44.2 per cent to £391m. According to reports, the Leeds-based supermarket has a debt of £8.5bn

ADVERTISEMENT





GEOKALL Global eSIM MVNO Reseller Business Advantages

- * Borderless Digital Global Business +44 UK IMSI or MSISDN
- * Everything eSIM enabled VOICE, DATA, SMS&CHAT
- * Start Making Money, Seeking new business partners/resellers/Agents Globally

Our platform. Your brand. End of. Your involvement? Surprisingly little.

Earn from the future. Now.

Become a Global eSIM MVNO in less than three weeks Global eSIM API Portal - Industry-leading APIs for MVNOs



Connecting 560+ networks in 230+ countries globally, 75+ countries DIDs can be mapped

The White Label MVNO APIs

- * opportunities for Internet of Things (IOT), M2M OEMs, Suppliers -eSIMplicity: Introducing eSIMplicity
- * Your White Label MVNO eSIM IMSI(s) or MSISDN(s) for your Setup and Delivery Timeline for your Geokall eSIM MVNO Mobile -Revenue Streams
- * Subsequent Geokall eSIM QR Codes Order Costs & Delivery -White Label Geokall Physical Smart SIMs & eSIMs MVNO Reseller National MVNO with Physical SIM Cards & eSIMs.

Geokall eSIM or the Global eSIM provides many opportunities and M2M (Machine to Machine) OEMs, Suppliers and Dealers automation systems through DATA and Devices connectivity and world even from remote locations across the various industries

Geokall UK Ltd is a global Mobile enabler (MVNE) aggregator (MVNA) of White Label MVNO (Mobile Virtual Network Operator) Reseller Licenses for

companies and businesses intending to have their own White Label or Branded MVNO Reseller business in their country or in multiple countries globally.





Trade, Tourism and Investment between Pakistan and UK

Written By : Barrister Amjad Malik

Chairman Association of Pakistani Lawyers UK.



Trade and investment opportunities in the international market bridge the gap and help foster bilateral relations amongst communities of different race, colour and geographical locations. United Kingdom opens doors for traders for two-way investments in Europe. We are in dire need of such efforts which will promote and enhance one window set ups for two-way mutual benefits whether it is import, export, GSP plus or CPEC opportunities in Pakistan and vice-versa. The UK and Pakistan have incredible opportunities in the service industry and both

share a common objective and have a history of co-operation between each other. I would like to add my representations on wider e commerce cooperation envisaging problems in the following 3 aspects: a) Access to market; b) Law and order situation (security concerns); and c) Access to justice, quick relief system and/or mechanism.

My observations in this respect are as under:

- a) Access to market: I would point out that access to market must be widened. The product of Pakistani manufacturers must be truly marketed, and the chamber of commerce must be equipped enough to create an access for local manufacturers to market their goods abroad and vice versa. High Commissions and in particular commercial consuls can play a vital role to bridge this gap and we welcome this addition to the area of Manchester. Business investors abroad must also be given information about their area of interest beforehand and they must be facilitated in order to attract business. Emphasis of Government of Pakistan must be on trade not aid and foreign remittances in respect of mutual trade must be encouraged. Small businesses must also be encouraged, and overseas Pakistani businessmen must be incorporated into the process as they can be vocal in who can encourage more trade.
- b) Law and order situation (security concerns): Every businessman worries about the security of their investment. Overseas nationals especially traders emphasize that the need of such security is more pertinent than ever before. Govt of Pakistan needs to do more to curb extremism in line with "the national action plan "duly orchestrated post APS Peshawar and curb, deter, defeat and discourage extremism, radicalisation of mind and soul and activities which hinders foreign investment in core areas.
- c) Access to justice, quick relief system or mechanism: Any investor and businessman would like to have access to quick relief in case of breach of any civil contract. In Pakistan justice is delayed to an extent that it seems denied. Investment and business sector litigant must be given an opportunity to bring their case in a reasonable time period and present it at an appropriate forum. This will allow parties to return goods and or to bring parties into a position quicker where they were before the contract was concluded. 6 months is an ideal timeframe to conclude any litigation. Time and again, we observed that overseas businessmen and investors requested to approve after further consultation with the requisite High Court Benches for commercial disputes or commercial courts generally in all 4 provinces to resolve disputes pertaining to business community in particular Overseas Pakistanis. We believe that allocation of a bench in Major divisions have already been approved in principle but has been delayed due to internal politics of Pakistan. Thus, depriving a vast number of lay citizens access to resolve their commercial disputes. For instance, citizens of Faisalabad, a city which contributes significantly to the overall economy of Pakistan, require a system in place to access to quicker justice. Currently, they must travel to Lahore and a return journey is over 200 miles which proves very costly.



Overseas Pakistanis have a public interest as a large number of people have businesses, partnerships or imports from this industrial city of Pakistan and easy access to justice will attempt to resolve commercial disputes quickly, will improve law and order situation and will deter those who confiscate and illegally possess properties of Overseas Pakistanis living abroad. The business community understand that the High Court bench at Commercial divisions will not only provide opportunity to Pakistanis to obtain this facility in their home town but also it will bring their business exports to a higher level due to protection to public and businessmen and both parties in case of a dispute at local level. It is further noted with interest the commitment of Pakistan government and stress the need to provide relief to Overseas Pakistanis in order to ensure proper remedies are available especially in obtaining facilities as equal citizens as well as removing hurdles in achieving those objectives. I am happy to highlight the issue of land mafia and 'Qabza Group' and request the need to treat matters of illegal land possession, houses and plots owned by foreigners as well as Overseas Pakistanis on a priority basis. I suggest that a written criteria be implemented and a bench of respective High Court judges are administratively appointed in each provincial capital seat at Karachi, Lahore, Peshawar and Quetta respectively and all matters related to residential land possessions are dealt with by those benches on the priority basis with a time scale within which the matter is disposed of. Overseas Pakistanis must be given a facility to make an application via respective High Commission as well as Consulate Office and or through their legal representative(s) to respective bench of High Court for relief. Modalities can be discussed. Another pertinent point one must consider when discussing business activity between Pakistan and the UK is that Pakistan is a major component in the war against terrorism. The embassy closures in the past was a great hindrance in bilateral talks, delegations and interaction for the business community. Due to closure, visa service is next to none and all passengers who are UK nationals were advised not to travel to Pakistan unless extreme emergency. In these circumstances business and tourism cannot flourish and the issue needs to be continuously raised with the British Foreign Secretary to ensure both the embassies are operational. Business inventors abroad must also be given information about their area of interest prior to investment and they must be facilitated in order to attract large investments.

It is high time that Pakistan should exploit one of the most beautiful places on Earth in the North West of Pakistan and attract tourism. Gilgit Baltistan subsists of many natural wonders which make it conducive for the tourism industry. If tourism opportunities are provided to foreign tourists, investors may bring investment to the region in relation to viable projects of hotel, service, food and entertainment industry. The key condition is to take interest and adopt a collective effort to advance tourism those parts of Pakistan which are still hidden as far as Western tourists are concerned. We need more hotels, frequent transport, law and order and better facilities in those areas. Limited Ski resorts and weekly holiday packages can be an idea of attracting tourists and foreign investors can be enticed, and key investments can be sought through one by one project of the similar sort.

The following steps may be able to aide for trade recovery;

- 1) One window set up to incorporate
- 2) register for tax and sales tax, licences at one place
- 3) import export membership and business opportunities
- 4) Web site to exchange ideas and issues
- 5) Chamber links and memberships
- 6) Mutual exchanges of businesses and delegates
- 7) fair and direct access to products via chambers and e commerce
- 8) wider access, knowledge and information of each other's markets via 'E-commerce' and interaction
- 9) Digital Introduction of products through commercial counsellors and embassies and chambers to enhance import and export
- 10) Tourism facilities and introductory packages to invite towards local markets. These actions may aide to enhance mutual cooperation further.

UKPBC SPECIAL



Salam Pakistan



LONDON (UKPBC NEWS) High Commissioner Moazzam Ahmad Khan held a detailed meeting with the team of UK Export Finance (UKEF) and Oxon Global at the High Commission on 23 October 2020. In a recent announcement, the UK Government has increased the credit financing facility for Pakistan from £ 400 million to £1.5 billion. The facility is available for short-term as well as long-term financing. The team members included Mr. Julian Lynn, Head of MEAP Region, UKEF; Mr. Steve Crosley, International Business Development Manager, UKEF; Mr. Gerard Newman, CEO, Oxon Global; and Mr. Ali Ehsan, Partner, Oxon Global. Mr. Shafiq A Shahzad, Trade and Investment Minister also

Flights to Pakistan



We're thrilled to let you know that we're adding two brand new destinations to our flying schedule. From December, we'll be flying four times a week from London Heathrow to Lahore, three times a week from Heathrow to Islamabad, and four times weekly from Manchester to Islamabad. And of course, every flight will have the fantastic Virgin Atlantic experience, from our three ways to fly Economy to our beautiful Upper Class suites. Flights will be available to book from September. (from Virgin Atlantic official website)





ADVERTISEMENT





Release funds up to 97.5% of invoice value paid within 3 days!

Commercial Finance Brokers Supporting UK Businesses

Around 70% of business owners say that they are kept awake by cash flow concerns.

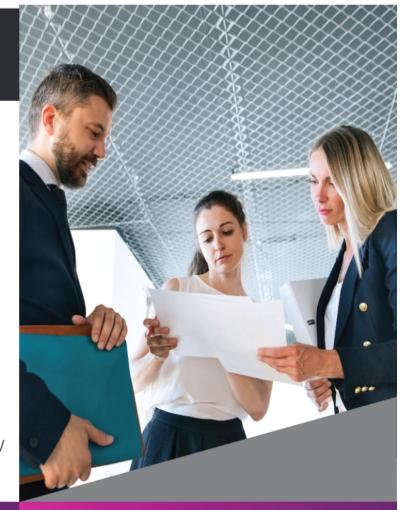
We can help you by giving you instant funding at your fingertips by releasing tied up cash from raised invoices.

How it works.

- 1. Simple Online Sign-up
- 2. Check eligibility of client in real time (Credit Check)
- 3. The client recipient accepts the amount and details
- 4. Payment typically within 3 working days and can be as soon 30 minutes in some cases.

Please click on this link for more details:

https://www.kybfinancial.com/invoice-finance-solutions-uk/



- www.kybfinancial.com
- enquiries@kybfinancial.com
- +44 207 096 0227

KYB Financial is a trading style of Montreux Finance Ltd (FRN: 924341).

PLEASE MAKE BORROWING DECISIONS CAREFULLY, PROPERTY OR OTHER ASSETS OFFERED AS SECURITY MAY BE AT RISK IF YOU CANNOT KEEP UP WITH REPAYMENTS.

Supporting UK Businesses

Commercial finance brokers providing financial solutions for SMEs

UK NEWS



Asians turn to gold during pandemic

London (Eastern Eye News) GOLD has become a more attractive investment among British Asian families during the coronavirus pandemic, experts have revealed. Investors have turned to jewellery and bars, despite the rising prices, due to stock markets being rocked by the economic impact of Covid-19 and the US election in November. With the metal regarded as a secure long-term investment, experts have branded 2020 as the "gold rush year". Giles Coghlan, chief currency ana¬lyst at trading firm HYCM, told East¬ern Eye: "2020 has been a whirlwind year for investors. Yet, even amid a global pandemic, the performance of some assets has been nothing short of impressive; this is very much the case when it comes to gold. "The spot price of gold has in¬creased by over 32 per cent since the beginning of the year, breaking the \$2,000 (£1,544) mark. Perhaps, more astounding is gold prices are continu¬ing to rise and could reach \$2,500 per ounce by the end of the year. "Investors look to tangible assets as a means of protecting their wealth during times of uncertainty. As a re¬sult, gold is considered a safe haven asset that is able to maintain and in¬crease its value during volatile peri¬ods. With Covid-19 still unresolved, not to mention big political events like the US presidential election and Brexit on the horizon, it seems inevi¬table for gold prices to rise over the coming months." It comes after bulk buy specialist Costco began selling bars of gold in the UK for up to £24,500. In late September, the store's 100g bar was on sale for £4,939.99, when the market price for that much gold was £4,619.70. It also had a 500g bar at



£24,549.99. Jaffer Kapasi, director of the East Midlands Chamber of Commerce, said gold has cultural significance and is a traditional investment among Asian parents and grandparents. He told Eastern Eye: "It is a safe in-vestment and is traditional, especial-ly during a time of financial uncertainty, high inflation, depreciating exchange rates and economic recession. "Gold has an intrinsic value. A cur-rency like the dollar or pound sterling can depreciate in value, the value of the pound depends on the strength and stability of the UK economy."During a recession, gold is seen as a better investment than, say, the stock market as in a recession, typi-cally stocks will fall as companies make less profit.

I feel the price of gold increased this year because peo¬ple lost confidence in the value of government bonds and as the gov¬ernment need to print more money to pop up the economy." Adam Vettese is an analyst at mul¬ti-asset investment platform eToro which has offices in Cyprus, Israel and the UK.

He said: "Gold is a classic safe hanven investment that investors typincally flock to when global stock markets are volatile or there is a lot of uncertainty surrounding the econonymy. That is often because gold is seen as a less risky investment; it tends to hold its value long-term, as there is always demand for it."

Vettese added there are also some downsides to investing in the yellow metal. He said its price can be very volatile in the short-term, even though long-term it holds its value well. "Further, unlike a dividend pay¬ing stock, gold does not give you a regular income. "That said, many people believe it's worth having a small amount of your portfolio allocated to safe haven assets like gold, but you should not put all of your eggs in one basket." Asma Choudhury, 30, is a finance worker in London. She said: "The price of gold has been very high recently. Its value only gets higher and therefore it is a great investment. "Maybe people are turn¬ing more to gold bars because the jewellery shops in Tooting are empty. "But that could be down to wed¬dings being postponed, so people are holding off buying jewellery for now."



China will bring golden development opportunities for Pakistan Written By Nong Rong - Begging





At the recent China International Import Expo (CIIE), a Chinese speaking Pakistani jeweler Aqeel Ahmed Chaudhry was very happy because the sapphires and other jewels he exhibited attracted many Chinese businessmen. He was among many Pakistani businessmen who actively participated in this major global trade gala to explore market opportunities in China. The CIIE has successfully concluded with a cumulative intention of trade of US\$72.62 billion, an increase of 2.1 percent over the previous yearIn his keynote speech at the opening ceremony of the third CIIE, President Xi Jinping pledged to turn the China market into a market for the the world,

a market shared by all, and a market accessible to all, so as to bring more positive energy to the global community. President Xi's speech fully demonstrated China's confidence in cooperation with the international community which arises from three aspects. First, it comes from China's major strategic victory in fighting the COVID-19 pandemic. The Communist Party of China adheres to the people-centred policy and the life-first principle. From babies born in 30 hours to the elderly in their 100's, every life is fully protected. At present, China's daily new cases have dramatically dropped to single digits. Meanwhile, China's economy has shown a stable improving trend. Positive economic growth has been achieved in the first three quarters. Foreign trade increased by 0.7 percent and the actual use of foreign capital increased by 5.2 percent, providing a big boost for the recovery of the global economy. Secondly, China's confidence comes from the great achievements made during the 13th Five-Year Plan period (2016-2020). It is estimated that in 2020, China's GDP will exceed RMB 100 trillion. 55.75 million rural people have been lifted out of poverty, more than 60 million new jobs have been created in urban areas, and the world's largest social security system has been established in China, with the basic medical insurance covering more than 1.3 billion people and basic endowment insurance covering nearly 1 billion people.

Thirdly, China's confidence comes from the development targets for 2 the 14th Five-Year Plan period (2021-2025) proposed by the Fifth Plenary Session of the 19th Central Committee of the Communist Party of China. This year, China will achieve the goal of finishing building a moderately prosperous society in all respects and eradicating poverty. From next year on, China will begin a new journey toward fully building a modern socialist country. Answering to the changing circumstances and new requirements, we have set out to foster a new development paradigm with domestic circulation as the mainstay and domestic and international circulations reinforcing each other. What we envision is not a development loop behind closed doors, but more open domestic and international circulations. We will do so not only to meet China's own development needs but also for the greater benefit of people in all countries. Facing the impact of the COVID-19 to the global economy, some countries have chosen to pursue protectionism and set up trade barriers, while China has chosen to strengthen cooperation and communication and expand opening up. As President Xi Jinping pointed out, we must uphold the principle of mutually beneficial cooperation; we need to build trust rather than second-guess each other; we need to join hands rather than throw punches at each other; and we need to consult rather than slander each other. Bearing in mind the common interests that bind us all, countries need to work together to make economic globalisation more open, inclusive and balanced for the benefits of all. Going forward,



China will steadfastly expand all-round opening up and explore more efficient ways to connect domestic and foreign markets and share factors of production and resources. It will bring more opportunities for China-Pakistan cooperation. The first opportunity arises in synergising the development strategies of the two countries. China and Pakistan are all-weather strategic partners, offering each other development opportunities. From now to 2035, China will work towards basically realising the long-term goal of socialist modernisation. China's overall national strength will continue to rise, enhancing its capacity of participating in international economic cooperation and competition. We appreciate the efforts of the Pakistani government to build a "Naya Pakistan" and are



ready to work with Pakistan in exchanges of experience of governance, and join hands for common development. The second opportunity is the BRI cooperation. As an important pioneering project of the BRI, the CPEC has progressed rapidly in recent 3 years, bringing transformation to Pakistani economy and society. According to the latest statistics, against the adverse impact of COVID-19 pandemic, the Chinese investment in Pakistan rose to \$332.1 billion in the first four months of this fiscal year (July-October), accounting for 45 percent of the total FDI. During the 14th Five-Year Plan period, China will promote the high-quality development of BRI, advance the CPEC projects with high standards, ensure a smooth implementation and operation of ongoing projects, and divert more resources to industry, agriculture, science and technology and social welfare, so that more common people can enjoy the benefit of our bilateral cooperation. The third opportunity is exports to China. With a population of 1.4 billion and middle-income people of over 400 million, China is the largest market in the world. China is also the biggest trade partner and second largest export destination for Pakistan. As the CPFTA Phase II came into effect this year, the zero-tariff items between the two countries have been widened to 75 percent. China not only applies zero-tariff to products such as yarn, leather and nuts from Pakistan, but also actively promotes the export of Pakistani agriculture products of cherries, potatoes and onions. In the next five years, China will expand its domestic mega market with robust consumption, promote the dual circulations at home and abroad. This will help Pakistan expand its exports to China, promote its economic recovery, and help to solve the problem of trade imbalance.

The fourth opportunity is for collaboration in poverty reduction. Under the leadership of President Xi Jinping, China has astonished the world with the miracle of poverty reduction by enabling over 10 million people annually to rise out of poverty over the past seven years. This year, China will achieve its target as scheduled to enable all of its rural poor below current standard to rise out of poverty. Prime Minister Imran Khan also attaches great importance to poverty reduction and has on several occasions spoken highly of China's achievements in this aspect. At the recent SCO summit, President Xi Jinping declared that China supported setting up an SCO joint working group on poverty reduction. Bilaterally and multilaterally, we will share our experiences in poverty reduction with Pakistan, and contribute to its poverty reduction drive through cooperation. Peace, development and win-win cooperation are beliefs both China and Pakistan uphold. Let's follow the trend of the times to make full use of the golden opportunities of China's development, and jointly work for a closer China-Pakistan community of shared future in the new era.

ADVERTISEMENT





We have fully automatic high speed corrugator having corrugated board making capacity of 150 m/min and approx 2,50,000 boxes per day. It is equiped with B and C flutes to produce high quality single boards of 3 and 5 ply. Our Corrugator is full y equiped with auto glue application system and Auto Suplicer, Our Corrugator has 20 heating plates with air cussion bounding system due to which we can provide consistant international standard moisture even in the most moist weather

Products

we offer a large array of customizable products. Find a solution that suits your needs.







DIE-CUT BOXES



DISPLAY BOXES

Capabilities

Our Capabilities lead the Industry.Start a project today to see how our methods can benifit you.



DESIGN & DEVELOPMENT



SCHEDULING & DELIVERIES



ORDER TRACKING

Being Green

NKP is committed to improving our Environment through good practice and sound ethics.

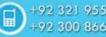






CONTACT Us:







27-KM, Lahore Sheikhupura



WORLD NEWS



6 Tips to Stay Connected When Working Remotely

London, Brussels (Special report) With most businesses in the UK now having a good portion of employees working from home, and with the likelihood of an increase in remote working going forward, we asked author Andy Salkeld to share his tips on how teams can stay connected when based at different locations. I live a life of two halves. Part professional. Part not. One aspect of my double-life is that I am both extroverted and introverted. Not in the loud and brash but also quiet and gentle kind of way. I'm referring to the Myers-Briggs definition; where extroversion is about resting and recouping your energy whilst you're with many people and introversion is the same for when you're with fewer people or in solitude. I need both in my life. When lockdown started, my extrovert was on fire! I was losing connection to people. I missed the subtlety and nuance of face to face discussions. Body language, pupil dilation, micro expressions; all gone and sorely missed! Whilst I am not part of a large team in a big office, I am part of several small teams across multiple offices. I took it upon myself to try to keep connected to those around me. Here's everything I have learned whilst working remotely.

1. Be respectful & mindful of others

Firstly, and above all else, be respectful and mindful of others! Not everyone wants or needs the same level of connection as others. Some may prefer not interacting too much or limiting how and when they choose to interact. You cannot force 'fun' and similarly you cannot force connection. Always invite people and leave the door open for them, but the choice is theirs to walk through and you must respect that.



Equally with the first, comes acceptance. Everyone needs to accept that this is a fairly big change in circumstance and that 'it's okay to not be okay' during these times. It's okay to be struggling. we're all struggling. Be mindful and considerate of other's lives. No one should be embarrassed about kids running in on a call or having 'bad hair'. We all are doing our best, even if it's not 100%, and that's good enough.

3. Use communication tools

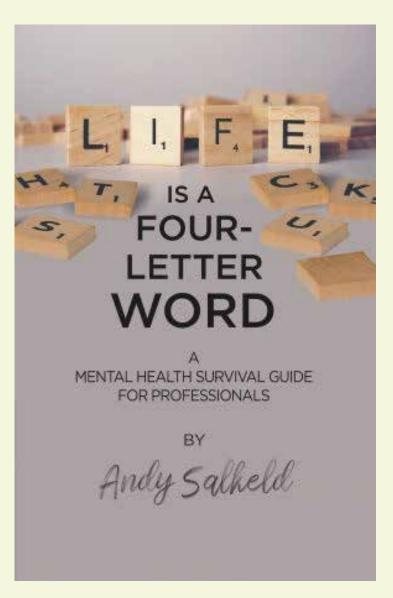
For many, working remotely is something new, as such it is best to start simple and try to replicate where you can as much as possible. By that I mean using video calling and open-mic communication tools where you can. All meetings can, and probably should, be moved to video call to allow people to still see one another, let them know that people are still alive and well. Open-mic communication is something that I brought with me from gaming. Teams can sit in a voice channel with their microphones open and can just talk and ask questions openly as if you were sat in an office together. This can create the background 'chit-chat' we're so used to. Don't want to be a part of it, don't join the channel, or simply lower the volume of others so as to not distract.

4. Stay social

But these communication tools don't just have to be for work. Just because we are working remotely doesn't mean we can't socialise. I have had so many more 'coffee breaks' or 'after work drinks' with people than I ever had whilst working in an office. Invite the team at the end of a day to a video call for a drink and just chat. No work talk; leave that at 'the office'.

WORLD NEWS





5. Segregate work and play

I find segregating work calls and social calls to be very important so use a different device for each - I appreciate this may not be possible for everyone. I take all work video calls on my computer and use my phone for all social calls. Alternatively, you can segregate these calls by resting your phone whilst on the social calls to keep your hands free. People value seeing body language and having one arm locked to your phone to keep it at a flattering angle makes us look stale and robotic. To bring life and connection back into the conversation, allow for movement and freedom from your technology.

6. Do things together

One area I'm finding very rewarding at present is in 'doing things' together; those social activities that are often circumstantial and unplanned. Yes, you must plan them a bit now, but the pay off is worth it.

I've had several 'fakeaway' meals where a friend and I have chosen a cuisine style, and each tried to cook something we'd order if we were eating out. Not only are we sharing a meal together, we're learning new skills together! Similarly, the amount of quizzes that my family, friends, colleagues and I do have sky rocketed. We do some together as a team - often those organised by another place online – and have even taken to writing our own for others. Likewise, there are many virtual events, tours, board games and more that you can all take part in together. You can still share experiences and create memories even now. Just because we're living in lockdown doesn't mean we need to be locked in to our homes.

Finally

You'll notice that nothing here is revolutionary; nothing here is mind-blowing. That's the point. Working remotely and working together aren't really that different at all.

It's up to us to cherish and nurture our connections.



UK PAKISTAN BUSINESS TIMES
www.ukpbc.org

ADVERTISEMENT





- + Your brand promotion
- + Event & Wedding Planner
- + Organise events
- + PR events
- + Advertise your brand
- + Market your brand
- + Social media promotion
- + Online promotion
- + Websites and social media pages
- + Weekly email at over 200,000 certified email data
- + Charity & Fundraising dinners
- + Expo,s & Exhibitions
- + We manage celebrities
- + TV & Commercial endorsements
- + Musical Concerts
- + Media planning
- + Networking events

CONTACT US

- info@samarap.org
- www.samarap.org
- Samara Productions PR & Events Purelife Business Centre G20-21 / Unit 3-4, Triangle Centre, 399, Uxbridge Rd, Southall, Middlesex, UBI 3EJ
- 078 5074 2143 020 3802 1813

UKPBC MEETINGS & EVENTS









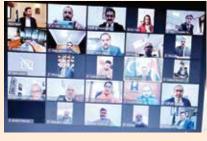
UK Pakistan Business Council delegation met High Commissioner of Pakistan His Excellency Moazam Ahmed Khan today along with Minister Trade and Investment PHC Mr. Shafiq Shahzad. Delegation led by President UK Pakistan Business Council Mr. Saleem Sheikh also SVP Mr. Syed Naseer Ahmed, VP Mr. Muzaffar Shiekh, Sec Gen Mr. A. Haq, Information Sec Amina Ahmed, Finance Sec Rumessah Maria and Head of Hospitality Mr. Syed Shah was part of this delegation.

UK Pakistan Business Council joined webinar organised by Pakistan High Commission London along with Governor State Bank of Pakistan and Business Community from across the world. This event was about ROSHAN DIGITAL AACCOUNT for Overseas Pakistanis.













UK Pakistan Investment Conference 2020 Organised By UK Pakistan Business Council. Chaired by His Excellency Imran Ismail, Governor Sindh, Pakistan & Excellency Sahibzada Jahngir Spokesman to Prime Minister of Pakistan of Trade & Investment.

UKPBC MEETINGS & EVENTS





UK Pakistan Business Council organized Pakistan Independence Day Celebration on Zoom Session. Speakers Khuram Dastageer Khan former Federal Commerce Minister of Pakistan, Lord Nazir Ahmed, Rt. Hon. Afzal Khan MP, Deputy Leader of UK Parliament. Amb. Javed Malik, Chairman UKPBC and others.



UK Pakistan Trade and Investment Opportunity Forum 2020 organised by UK Pakistan Business Council. Chaired By His Excellency Mohammed Sarwar, Governor Punjab. Chairman Punjab Board of Investment Sardar Ilyas Khan. Minister Trade & Investment Pakistan High Commission London Mr. Shafiq Shahzad. Chairman UKPBC Amb. Javed Malik. Chairman Chen One Mian Kashif Ashfaq and others.

ADVERTISEMENT







- All Diagnostic Men & Women Scan
- **Pregnancy Scans**
- High definition 4D scans
- **Gynaecological Scans**
- Fertility, Pelvic well-Being, Anomoly Scans
- DVT, kidney, bladder, testicular, prostrate scans
- Immediate reports and referrals to GP

CONTACT US

Birmingham

0121 421 1600

717 Hagley Rd West B32 1DJ

London

0208 640 7444

9 356 London Rd Mitcham

Bromsgrove

01527 910 228

BHI Parkside Stourbridge Rd









Delegation of UK Pakistan
Business Council had a meeting
with Rawalpindi Chamber of
Commerce and Industry in
Rawalpindi, Pakistan.







Delegation of UK Pakistan Business Council had a meeting with Rt. Hon. Azam Sawati Federal Minister ANC of Pakistan in Islamabad.



Delegation of UK Pakistan Business Council had a meeting with Mr. Sardar Yasir President Islamabad Chamber of Commerce and Industory in Islamabad, Pakistan.





Delegation of UK Pakistan Business Council had a meeting with Rt. Hon. Fawad Chaudhary Federal Minister of Pakistan in Islamabad, Pakistan.





Delegation of UK Pakistan Business Council had a meeting with Mr Usman Dar advisor Prime Minister of Pakistan on Youth in Islamabad, Pakistan.



Delegation of UK Pakistan Business Council had a meeting with Rt. Hon. Shafqat Mehmood Federal Minister of Pakistan for Education in Islamabad, Pakistan.





Sigma Management & Services is a UK based events management company that aims to deliver whatever you need from your event. Whether it is a glittering black tie awards ceremony, a cutting edge art exhibition, a wedding day to remember or something completely different. We can do all of this and so much more.

Regardless of whether you just want an excuse for you and your guests/event attendees to just let your hair down or want to showcase your achievements and prominence in your marketplace, we can give you the experience you are looking for and can ensure that it leaves the required impression on all in attendance.

CONTACT US

info@sigmaevents.co.uk





164 New Cavendish Street, London, United Kingdom, WIW 6YT



+44 (0) 785 136 1613















Delegation of UK Pakistan Business Council had a meeting with Mr. Zahid Latif Khan Chairman Islamabad Stock Exchange in Islamabad, Pakistan.



Delegation of UK Pakistan Business Council had a meeting with Chairman Senate Committee for Information Senator Faisal Javed in Islamabad, Pakistan.



Delegation of UK Pakistan Business Council had a meeting with Sardar Tanveer Chairman Punjab Investment Board in Islamabad, Pakistan.





Delegation of UK Pakistan
Business Council had a meeting
with Mr. Shabir Anwar Chairman Pakistan Peace Collective,
Ministry of Information in
Islamabad, Pakistan.





Pakistan property investment forum 2020 organized by UK Pakistan Business Council.







LEATHERTEX

A LEATHER YOU CAN TRUST SINCE 1993







SINCE 1993

LEATHERTEX

WHAT'S INSIDE

















FASHIONS FADE STYLE IS ETERNAL AND STYLE STARTS WITH LEATHERTEX



ADDRESS: UNIT 5 4A UPON THAMES KT2 7EL PHONE: +442086480099 EMAIL: SALES@LEATHERTEX.CO.UK

About Company

We would like to introduce ourselves as one of the leading Manufacturer exporters of Leather/ Leather Garments/ Leather Made Ups.We produce all kinds of Leather/ Leather Garments including Jackets, Motorcycle Clothing, Shirts, Trousers, Pants, Coats, Long Coats etc., for children, ladies and gents. Ladies Hand Bags and File Case Wallets etc.

Leather Cushions, Leather Bed Spears, Leather Home Furnishing items and other all types of leather made ups, Textile Made-Ups and Rae Greasy Wool, Scoured Wool and Rice

In knitted fabric woven fabric.

We have state of art manufacturing MANORGRATE ROAD KINGSTON mechanism which minimizes the costs maximizes the customer satisfaction without any compromise on quality. Now to expand our export horizon, we offer our expert sevices to you. Your desire of great quality will surely be satisfied at comparatively low rates. As we are well aware of international quality standards so our supplies will be up to your entire satisfaction. We will provide you sample according to your requirements.

Quality

All our units of operation have one goalthat is to offer the best quality products to the esteemed buyers. All the products are repeatedly tested and checked at Every stage of manufacturing before they are made ready for dispatch. We always keep our eyes and ears open to all sorts of innovation, that have been taking place in the market.

Infrastructure

We have all the suitable facilities that an organization of our stature requires. Hitech machinery, skilled manpower, research laboratory are some of the essential features of our infrastructural base. All these features contribute to the development and the progress of the organization. In fact, it is the highly equipped infrastructure, that has provided us a distinct identity in the leather industry.

Styles

At the rapid pace of change in trends in fashion, we keep up with requirements of our clients. Our products have a variety in designs and colors to match customer's taste and style. Our products are amalgamation of fashion and comfort to suit the needs of our customers.









The Duke and Duchess of Cambridge touch down at Pakistani Air Force Base Nur Khan.



The royal couple descend the stairs, which are covered with red carpet.



Kate receives bouquets of flowers as she arrives.



Kate chose a
particularly sparkly pair
of earrings for the
occasion. They paired
well with her outfit, a
bespoke Catherine
Walker dress and pants.



The Duchess holds her gorgeous flowers as she speaks with local dignitaries.



The royal couple are welcomed to Pakistan.



On her second day in Pakistan, the Duchess of Cambridge stepped out wearing a periwinkle blue kurta and trousers, for a packed day of engagements in the country's capital.



Here they are posing with many members of the school community.



She and Prince William visit a school in Islamabad.



They went on to visit
Margalla Hills National
Park, and met children
from three schools who
were working on projects
that will help Pakistan
meet its sustainable
development goals.





The royal couple speak with park workers.



The royal couple also met with Pakistan's Prime Minister Imran Khan at his official residence this morning.



Khan was a friend of Princess Diana's.



For that visit, Kate wore a vibrant green tunic by Catherine Walker, which she paired with trousers by Maheen Khan.



The Duke and Duchess sat down with Khan for a chat. Both the U.K.'s and Pakistan's flags were present, in a symbol of unity.



Once again, the group sat down to have a conversation.



Kate and William also met with the President of Pakistan, Dr. Arif Alvi, and his wife Samina Alvi at the Presidential Palace.



Kate enjoys her time speaking with the President and his wife.



The Duke and Duchess arrive by rickshaw for a reception hosted by the British High Commissioner to Pakistan.





UNIVERSAL FASHION

Fashion with Unique & Traditional Style

ORDER NOW

www.universefashion.co.uk





Kate chose a sparkling green dress by Jenny Packham for the occasion, while William went for a sherwani, which was designed by Karachi-based label Naushemian, per the Daily Mail.



A close-up reveals the stunning gold earrings Kate paired with her dress.



Prince William delivered a speech at the event.



The next morning, the royal couple traveled to the Hindu Kush mountain range. Upon arrival, Kate was given the a regimental cap of the Chitral Scouts and a shawl. Memorably, Princess Diana wore the same hat during her 1991 visit to Pakistan.



William was given a traditional cloak.



The royal couple also spoke to members of the local emergency response team.



Later, the pair went to visit a Kalash community in the Hindu Kush.



Kate and William were treated to a performance.



The next day, they arrived in Lahore for a busy day of engagements.





While at SOS Children's Village, the royal couple joined in a birthday celebration.



The royal couple also met with Pakistan's Prime Minister Imran Khan at his official residence this morning.



Kate meets with some fellow cricket players.



The Duke and Duchess changed into more formal outfits (a suit for William, and a green shalwar kameez and headscarf for Kate) to visit the Badshahi Mosque.



The Duke and Duchess then met with faith leaders inside the mosque. Here, the royal couple listen to a passage from the Quran.



Prince William and Kate then went to Lahore's Shaukat Khanum Memorial Cancer Hospital, which Princess Diana previously visited. The Duke and Duchess met with patients, including Wafia Rehmani, 7, who hosted a royal tea party, complete with tiaras.



The next day, Kate and Prince William visited the Army Canine Centre in Islamabad, where they made several new canine friends.



A very good boy enjoys some royal attention.



The royal couple arrive at the Lahore airport to take their flight home. (And Kate changed into black-and-wh ite kurta.)



And that's a wrap on the royal tour!



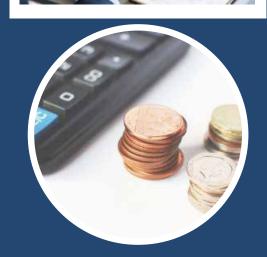


No worries no fuss leave the calculation to us.

Available 5 days a week

Monday to Friday

Just a phone call away



CONTACT US





+44 0117 955 5281



info@afc.uk.com



ULTIMATE SPORTS DIRECT LTD

INCLUSIVE FITNESS. EXCLUSIVE QUALITY

TOP QUALITY FITNESS GEAR AND SPORTS WEAR EXPORTED FROM PAKISTAN TO UK

Customised Gear



Ultimate Sports Direct provide customised gear for Gyms, Martial Art Clubs, Schools and Organisations.

We provide custommade boxing gloves, punch bags, tracksuits, sportswear and much more.

USD Brand



Ultimate Sports Direct sell their very own branded fitness wear.

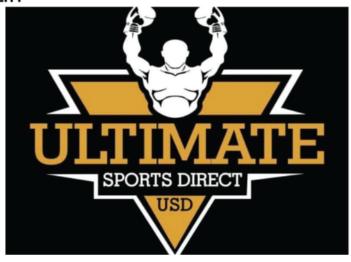
Our products are available on Amazon, Ebay and Wowcher.

Location



We are located in West London. You can place your wholesale orders at our store or pick up retail orders from

10 Spring Grove Road, Hounslow, TW3 4BJ



Ultimate Sports Direct is the name of assurance and satisfaction. We strengthen our position as a leading import/export company of Fitness wear, Martial Art and Sports items. We understand that top quality items are of high importance for an outstanding result.

Our team include leading graphic designers bringing innovation in material and design in order to meet the future challenges and seasonal fashions.

Our products are made with ONLY high quality material required by each productwhere top quality is guaranteed by USD. This is where our quality speaks for itself.

We look forward in doing more business with UK and Pakistan.

Amina Ahmed Company Director.





- 24 HOURS A DAY 7 DAYS A WEEK
- 360 alert security
- TAILORED SECURITY SERVICES NATIONWIDE
- PROVIDING INDUSTRY LEADING SECURITY SERVICES ACROSS THE UNITED KINGDOM.



CONTACT US



Universal Square, Devonshire Street North, Manchester. M12 6JH

MIDLANDS OFFICE

57 Saint Stephense Road. Leicester. LE2 1GH

MIDLANDS OFFICE

F8 Arena Business Centre. Threefield House, Threefield Lane, Southampton. SO14 3LP





UKPBC SPECIAL



SPECIAL ECONOMIC ZONE FRAMEWORK IN PAKISTAN

The SEZ Act was promulgated on September 13, 2012 and later this year the SEZ Rules were notified. The law provides SEZs to be set up by the Federal or Provincial Governments themselves or in collaboration with the private sector under different modes of public-private partnership or exclusively through the private sector. The fiscal benefits under the SEZ law include a one-time exemption from custom duties and taxes for all capital goods imported into Pakistan for the development, operations and maintenance of a SEZ (both for the developer as well as for the zone enterprise) and exemption from all taxes on income for a period of ten years. The provincial SEZ authorities, set up under the law, are required to move the applications received from developers to the Federal Board of Investment which is to act as the secretariat to the Board of Approval and the Approval committee.

APPROVALS COMMITTEE

There shall be an Approvals Committee that shall be chaired by the Chairman of the BoI. The Approvals Committee shall exercise all such powers and responsibilities as are delegated to it by the BOA, subject to such conditions as it may deem fit. The BOA may delegate all or any of its remaining powers and responsibilities to the Approvals Committee. A decision taken by the Approvals Committee shall be submitted to BOA at its meetings or by circulation for approval. The BOA may, at any time, exercise any responsibility or any power which it has delegated to the Approvals Committee.



BOARD OF APPROVAL (BOA)

The Board of Approval (BOA), the highest approving forum is headed by the Prime Minister with membership from Economic Ministries, Provincial Governments, Public and Private Sectors. Approvals Committee is headed by the Chairman BOI and membership from Economic Ministries, Provincial Governments, Public and Private Sectors and SEZ Authorities (at provincial level including Gilgit-Baltistan) work under the leadership of the Chief

UKPBC SPECIAL



Ministers. The Provincial Governments have received many applications for various potential zones in their respective provinces and are in the process of preparing documents to further process the applications. They are also engaged with potential local and foreign investors to finalize arrangements for infrastructure development of the areas identified for Zones.



SPECIAL ECONOMIC ZONES (SEZS) ACT, 2012 (AMENDED IN 2016)

- Minimum land requirement is 50 acres (20.23 hectors or 202,343 Sq m) with no maximum limit
- Board of Investment is the Secretariat for SEZ

FISCAL INCENTIVES FOR SEZS

For Developers

- One time custom duties exemption on plant and machinery
- Income Tax exemption for 5 years

For Zone Enterprises

- One time custom duties exemption on plant and machinery
- Income tax exemption for 10 years for units starting production by 30-06-2020 and 5 years for the units starting production thereafter

UKPBC UPCOMING EVENTS



January 2021 Infrastructure Investment Opportunities Forum with AKD Group

March 2021 Investment Opportunities in Science & Technology with Ministry of Science & Technology

February 2021
Pakistan Investment Opportunities in Power & Petroleum with Ministry of Power & Petroleum

April 2021
1st Kashmir Investment Conference

February 2021
Roshan Digital Account for Overseas Pakistanis
with State Bank of Pakistan

April 2021 1st Kashmir Trade and Business Expo

March 2021
Trader and Investment opportunities in Pakistan with Ministry of Commerce Pakistan.

April 2021 Investment Opportunities in Education with Ministry of Education, Pakistan

